



Training Course:

Financial Accounting & Reporting

Training Course For One Week In

UAE - Dubai - Cityseason
Hotel

Which Be Held As Under Details :



Abar Solutions Petroleum Consultancy Invite Your Employee To Participate With Us In Special Training Course As Under Details:

Course Name		Financial Accounting & Reporting				
Code	Period	Language	Start	End	Location	Fees
FIN 53	5 Days	Bilingual (Arabic & English)	14/08/2016	18/08/2016	UAE - Dubai - Cityseason Hotel	1750 KD (15% For Individual Registration) & (25% For Group Registration)
			18/09/2016	22/09/2016		
			23/10/2016	27/10/2016		
			20/11/2016	24/11/2016		
			25/12/2016	29/12/2016		
			08/01/2017	12/01/2017		
			19/02/2017	23/02/2017		
			26/03/2017	30/03/2017		
			09/04/2017	13/04/2017		
			21/05/2017	25/05/2017		
			18/06/2017	22/06/2017		
			16/07/2017	20/07/2017		
			20/08/2017	24/08/2017		
<p>** The Fees Includes : Lecturer , Training Material , Training Room With One Coffee Break Daily , Certificate Of Attendance In Last Day Training Course **</p>						

Course Introduction

⇒ This interactive and very user-friendly seminar will develop your understanding of financial accounting and emphasise the importance of financial reporting in an organisation. The managers of an organisation are accountable to its shareholders, and this seminar fully covers the three key financial statements and how the annual report and accounts enable managers to provide that accountability. The seminar will consider the framework provided by accounting concepts and accounting and financial reporting standards, corporate legislation, and stock market requirements. The worldwide development of corporate governance reporting will be discussed with regard to its implementation in response to the financial scandals and problems in the USA and elsewhere over the past two decades. The seminar will also consider the ways in which internal financial reporting is used to identify and rectify business problems, control

costs, revenues, investment, and financing, and support profitable and value-adding decision-making. This seminar will highlight:

- The importance of financial accounting, its systems and the recording and classification of transactions
- Preparation of the three key financial statements and the need for subjective judgement
- Accounting for group companies and the development of International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs)
- Financial reporting and its analysis and interpretation
- Corporate governance reporting and other recent developments in financial reporting

Course Objectives

⇒ By the end of this seminar, participants will have learned how to:

- Record and classify commercial transactions in business accounting systems, and use professional judgement in the valuation of non-current assets and inventories and assess their impact on profitability
- Prepare the three key financial statements: income statement; balance sheet; statement of cash flows
- Apply the accounting concepts, IASs, and IFRSs with regard to preparation of the financial statements and annual financial reporting
- Use financial analysis to interpret the financial statements and annual reports and accounts to evaluate the financial performance and financial position of the organisation
- Provide assurance to shareholders and others through corporate governance and internal audit

Training Methodology

⇒ This seminar provides a thorough training in financial accounting in a very hands-on way to suit individuals with varying levels of financial knowledge and experience. The seminar will be conducted along workshop principles with formal presentations, numerous worked examples, and real-world experiences and scenarios. Group discussion will promote the exchange of experiences and ideas. Interactive team case studies and exercises reinforce the application of each of the learning points and topics

covered. These are supported with the help and advice of your Instructor and his extensive practical experience and knowledge of financial accounting. Difficult mathematical concepts are minimised wherever possible and handled in a visual way that is easy to understand – our aim is for this to be an enjoyable learning experience.

Course Contents & Outlines

⇒ Day 1 - The Importance of Accounting in Business

- Business objectives and shareholder wealth maximisation
- The users of financial information
- The role of accounting in financial reporting
- Double-entry accounting using debits and credits, T-accounts and the trial balance
- The structure of the accounting system and accounting transactions
- Incomplete transactions at the period end – the five accounting adjustments
- How business transactions are recorded – the ledgers and books of account
- Accrual accounting versus cash accounting, accruals and prepayments, and the accounting period

⇒ Day 2 - The Structure and Format of Financial Reports

- The income statement and its two elements: revenues; costs, and the accounting equation
- What the income statement tells us, its purpose, and structure: categories of revenue and cost and the calculation of profit
- Circumstances where judgement needs to be applied
- The balance sheet and its three elements: equity; assets; liabilities, and the accounting equation
- What the balance sheet tells us, its purpose, and structure: shareholders' equity; current and non-current assets; current and non-current liabilities
- Non-current assets valuation and depreciation, and inventory valuation and cost of sales
- The links between asset valuation and profit
- Long-term financing, short-term financing and working capital

⇒ Day 3 - The Statement of Cash Flows and Group Accounting

- The statement of cash flows and its three elements: cash flows from operating activities (direct and indirect); cash flows from investing activities; cash flows from financing activities
 - What the statement of cash flows tells us, its purpose, and structure
 - The cash flow forecast
 - The creation of groups of companies
 - Subsidiary companies, associated companies, and joint ventures
 - Preparation of a group balance sheet
 - The conceptual frameworks of accounting
 - The development of International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs)
- ⇒ Day 4 - Analysis and Interpretation of Financial Reports
- Analysis of financial position and financial performance
 - Interpretation of financial statements – key principles
 - Ratio analysis: profitability ratios; efficiency and working capital ratios; liquidity ratios; investment ratios; financial structure ratios
 - Pyramids of ratios
 - Integration of ratios – the Dupont system
 - Common size (horizontal) and vertical trend analysis
 - Predicting financial distress using the Altman’s Z-score
 - The limitations of financial statements analysis
- ⇒ Day 5 - Published Financial Reports and Corporate Governance
- The annual report and accounts of organisations in the UK, USA, GCC and other countries
 - Recent developments in financial reporting
 - Financial reporting – it is not just the numbers
 - Segmental analysis
 - Post balance sheet events and contingencies
 - The agency problem and international financial scandals
 - The development of corporate governance in the UK, USA, GCC and other countries
 - A glossary of accounting and financial terminology