

Finance & Accounting Training Course (Certificate Course)

*Accounting, Decision Making & Financial Communication
(Financial Information for Effective Business Management)*

From 30/12/2019 To 03/01/2020

Turkey, Istanbul, Taksim Gonen Hotel

4500 USD

Introduction:

This Finance & Accounting training course will provide a comprehensive illustration of how accounting information is collected, recorded, how it is analysed and presented both internally and externally, to support effective management, control, and decision making. This is important because key personnel in an organization use accounting information which is often said to be the 'language of business'; hence it is essential to understand and to be able to use this language. This training course will also introduce delegates to the systems and structures of financial and management accounting and their value in ensuring the success of the business. Delegates will be exposed to, and enjoy an 'MBA Level' experience in terms of content, instruction, discussion, and team exercises. This training course will feature:

- The finance function, and financial and management accounting systems
- The income statement, balance sheet, and cash flow statement
- How to accurately determine product or service costs
- Accounting techniques for effective decision making
- Using budgets to control the business

Note:

- Certificate course will be 4 days from (30/12/2019 To 02/01/2020) Explain Theoretical & Practical Cases, The last day (03/01/2020) will be an exam.
- The course will be held (4 days from "30/12/2019 To 02/01/2020" in Turkey, Istanbul, Taksim Gonen Hotel and the last day "03/01/2020" will be in Aamal Center For Training & Professional Development "Turkey – Şanlıurfa City - Eyüpsultan mah., Hazan sok., 13/1")
- The dead day registration (attendance names, passports copy & positions) 25/12/2019.

Aamal Professional Certificate (APC)

APC certified courses by Aamal Center are designed for those willing to challenge themselves and go the extra distance. Participants who fully attend an APC course and successfully complete the test on the last day, will receive a Aamal Professional Certificate (APC), in addition to the one they receive for attendance. APC certificates are regionally recognized and can be quite valuable when applying for more senior roles within the organization or outside.



Course Objective

- By the end of this training course, participants will be able to:
- Prepare income statement, balance sheet and cash flow statement
 - Explain the difference between profit and cash flow
 - Interpret cost behaviour and its impact on product costing
 - Use accounting techniques to improve profitability and efficiency
 - Construct functional and departmental budgets

The Course Content

Introduction to Accounting

The importance of accounting information
The role of the Finance Function
The accounting equation and financial accounting systems
Recording facts and applying judgement
Preparing the Income Statement and Balance Sheet
Accounting principles and accounting standards

Accounting Reports

The format and contents of the Income Statement
The format and contents of the Balance Sheet
The effect of depreciation and impairment on profit
Identifying and valuing inventory
Preparing the Cash flow Statement
The importance of cash flow in business

Management Accounting for Control and Decision-Making

Collecting and analyzing costs
The structure of direct and indirect costs
Dealing with overheads – absorption costing or ABC?
Cost-Volume-Profit and break even analysis
Decision making – make or buy & Decision making – the effect of limiting factors

Communicating the Plan through Budgeting

Corporate planning and corporate objectives implemented through budgeting
The budgeting process and timescale & Sales budget forecasting techniques
Cascading the budgets across the whole business
Preparing functional budgets and the cash budget
Budgeting principles, methodologies and applications

Measuring Performance to Inform Decision Making

Monthly management reporting & Setting and using standards
Identifying and calculating variances & Operating and planning variances – who is responsible?
Measuring responsibility centre performance, ROI, RI, and EVA
Non-financial performance – the Balanced Scorecard

APC TEST CERTIFICATION