

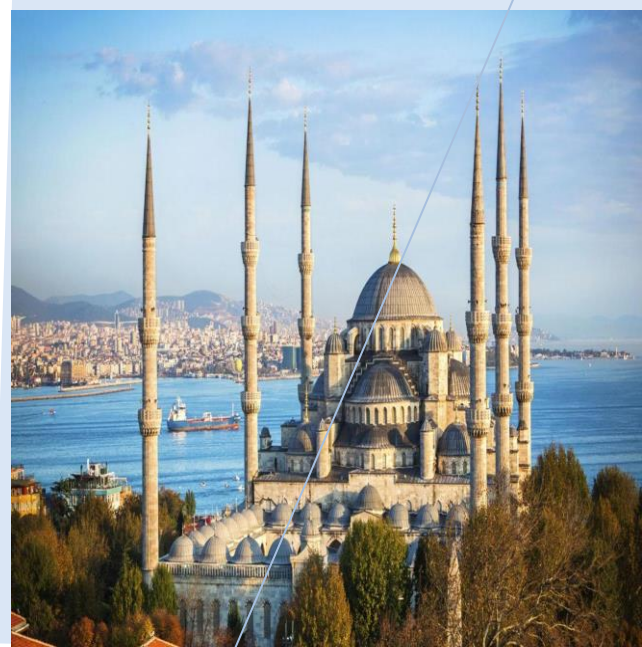


Training Course :

**Accounting, Decision Making &
Financial Communication**
(Financial Information for Effective Business
Management)

Training Course For One Week In
Turkey, Istanbul, Taksim Gonen
Hotel

Which Be Held As Under Details :



Abar Solutions Petroleum Consultancy Invite Your Employee To Participate With Us In Special Training Course As Under Details:

Course Name		Accounting, Decision Making & Financial Communication (Financial Information for Effective Business Management)				
Code	Period	Language	Start	End	Location	Fees USD
FIN 17	5 Days	Bilingual (A & E)	21/10/2019	25/10/2019	Turkey, Istanbul, Taksim Gonen Hotel	3950 \$
			18/11/2019	22/11/2019		
			30/12/2019	03/01/2020		
** The Fees Includes: Lecturer, Training Material, Training Room With One Coffee Break Daily, Certificate Of Attendance In Last Day Training Course **						

Course Description

⇒ This Finance & Accounting training course will provide a comprehensive illustration of how accounting information is collected, recorded, how it is analysed and presented both internally and externally, to support effective management, control, and decision making. This is important because key personnel in an organization use accounting information which is often said to be the ‘language of business’; hence it is essential to understand and to be able to use this language. This training course will also introduce delegates to the systems and structures of financial and management accounting and their value in ensuring the success of the business. Delegates will be exposed to, and enjoy an ‘MBA Level’ experience in terms of content, instruction, discussion, and team exercises. This training course will feature:

- The finance function, and financial and management accounting systems
- The income statement, balance sheet, and cash flow statement
- How to accurately determine product or service costs
- Accounting techniques for effective decision making
- Using budgets to control the business

Course Objective

- ⇒ By the end of this training course, participants will be able to:
- Prepare income statement, balance sheet and cash flow statement
 - Explain the difference between profit and cash flow
 - Interpret cost behaviour and its impact on product costing
 - Use accounting techniques to improve profitability and efficiency
 - Construct functional and departmental budgets

Course Content

- ⇒ Day One: Introduction to Accounting
 - The importance of accounting information
 - The role of the Finance Function
 - The accounting equation and financial accounting systems
 - Recording facts and applying judgement
 - Preparing the Income Statement and Balance Sheet
 - Accounting principles and accounting standards
- ⇒ Day Two: Accounting Reports
 - The format and contents of the Income Statement
 - The format and contents of the Balance Sheet
 - The effect of depreciation and impairment on profit
 - Identifying and valuing inventory
 - Preparing the Cash flow Statement
 - The importance of cash flow in business
- ⇒ Day Three: Management Accounting for Control and Decision-Making
 - Collecting and analyzing costs
 - The structure of direct and indirect costs
 - Dealing with overheads – absorption costing or ABC?
 - Cost-Volume-Profit and break even analysis
 - Decision making – make or buy
 - Decision making – the effect of limiting factors
- ⇒ Day Four: Communicating the Plan through Budgeting
 - Corporate planning and corporate objectives implemented through budgeting
 - The budgeting process and timescale
 - Sales budget forecasting techniques
 - Cascading the budgets across the whole business
 - Preparing functional budgets and the cash budget
 - Budgeting principles, methodologies and applications
- ⇒ Day Five: Measuring Performance to Inform Decision Making
 - Monthly management reporting
 - Setting and using standards
 - Identifying and calculating variances
 - Operating and planning variances – who is responsible?
 - Measuring responsibility centre performance, ROI, RI, and EVA
 - Non-financial performance – the Balanced Scorecard