

Finance & Accounting Training Course

THE COMPLETE COURSE ON BUDGETING MANAGEMENT

From 24/06/2024 to 28/06/2024

Rome Times Hotel, Rome, Italy

3000 \$ (Summer offer without any special discount or another offers)

Why Attend?

The key to maintaining and improving profitability is to increase revenue and control costs. Increasing revenue is difficult enough when faced with competition and volatile market prices but when faced with the unprecedented challenges as a result of the global pandemic the focus on budgeting and cost control becomes more vital for the success of any organisation. This highly interactive online training course will provide delegates with the practical tools and techniques to enable them to prepare, manage and control budgets to reduce costs improve performance and drive efficiency and profitability. This training course will assist individuals at every level in the organisation in their involvement in the budget process. Through the analysis of interactive case studies, it provides the practical transferable skills for delegates to take back to their workplace, along with insights needed to adapt principles to specific work environments. This training course will feature:

- Strategic planning.
- Forecasting techniques.
- Capital budgeting.
- The budgeting planning process.
- What if analysis and report generation.

Course Objectives

By the end of this training course, participants will be able to:

- Develop the appropriate techniques for effective budgeting as part of the planning process
- Forecast sales, revenue and costs using qualitative and quantitative techniques in Excel
- Explain and use activity based budgeting and other budgeting methods
- Develop and effectively control budgets
- Provide budgeting knowledge that can be shared for the benefit of your company

The Course Content & Outline

Day One: Strategic Planning

- Why Strategy comes before the Budget
- The Strategic Planning Process
- Developing a Strategic Plan
- Evaluating the Legal, Economic, Political & Social Environment
- Strategic Planning Tools
- Linking the Budget with the Strategy

Day Two: Forecasting and the Impact

- What is Forecasting?
- Strategic Role of Forecasting
- The Forecasting Process
- Qualitative and Quantitative Forecasting Methods in Excel©
- Forecasting Demand, Revenue & Costs
- Dealing with the Limitations of Forecasts

Day Three: Budgeting

- What is a Budget?
- The Benefits & Limitations of Budgets
- Budget Methods – incremental, zero-based, rolling budgets and Activity Based Budgeting
- Budgeting and the Management Process
- Preparing Departmental Budgets from Forecasts
- Building the Master Budget

Day Four: Using a Budget as a Management Tool

- Linking Strategic Planning, Forecasting Budgeting and Reporting
- Budget Cost, Volume, Profit (CVP) and Break-Even Analysis
- Managing Fixed and Variable Costs
- Sensitivity & What-If Analysis
- Budgetary Control
- Variance Analysis

Day Five: Capital Budgeting (CAPEX)

- Capital Budgeting Principles
- Raising Finance
- Weighted Average Cost Of Capital (WACC)
- Methods of Evaluating Capital Investment Projects
- Comparing Different Projects And Their Returns
- Managing Financial Risk